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nVent.com

Subject: Price adjustment as of April 1, 2023 for products of the SCHROFF brand

Dear customer and business partners,

Despite numerous challenges that have a major impact on all of us, we have succeeded in maintaining the delivery capability of our products.

We will continue to devote our energies to securing our supply chains. To make this possible, we will once again invest in digitalization and modern technologies. The good cooperation with you and with our suppliers is a supporting pillar of our efforts.

Thanks to our efforts to minimize the increased costs with targeted measures, we were able to largely compensate for the majority of the price increases, which also had a heavy impact on us. Please note that from <u>1 April 2023</u> we will increase prices for standard and custom products.

Thank you for your trust.

Yours sincerely,

Feburary.22. 2023 nVent Electrical Products China Co., Ltd.