

Statement on Conflict Minerals

AVX leads the industry in its commitment to economic, environmental, and socially sustainable development. As a part of this strong commitment, AVX has adopted SA8000 along with the Electronic Industry Code of Conduct (EICC) [http://www.eicc.info/code.html] and requires all of its suppliers to comply as well. Each is a comprehensive code of conduct addressing all aspects of corporate responsibility including labor standards, employee health, safe working conditions, environmental protection, and business ethics.

In particular, AVX is fully committed to the elimination of conflict materials in the supply chain. AVX has been a leader in developing standards for the supply of tantalum from the mine to the ultimate customer. AVX has a policy to only use materials that has come from smelters on the EICC/GeSI audit list and is working with its suppliers to ensure they comply with this policy and that no conflict materials – including gold, tin, cobalt, tantalum, niobium and tungsten – are in any of its products and requires all suppliers to commit to 100% compliance with that requirement as well. AVX is a member of and an active participant in the efforts of the EICC and the Tantalum-Niobium International Study Center (TIC) to avoid the use of tantalum ore which directly or indirectly finance or benefit armed groups in the Democratic Republic of the Congo or adjoining countries and fully supports the position of the Electronic Components, Assemblies and Materials Association (ECA) toward the same result.

AVX is fully aware of the provisions of § 1502 relating to conflict minerals of the Dodd-Frank bill and is closely tracking the SEC's implementing regulations. AVX is committed to full disclosure and will comply with all reporting requirements.